



# Application for Certificate of Assignment for a Defence Service Homes Subsidised Loan

An eligible person may assign his/her entitlement to a Subsidised Advance to:

- (1) a provider of retirement village accommodation managed by an organisation which has as its prime purpose the provision of accommodation to veterans and veterans' widow(er)s, or
- (2) a person providing granny flat accommodation.

To apply for a Certificate of Assignment, the Assignor must have already completed an Application for a Certificate of Entitlement.

DSH file No.

**Assignor details** (to be completed by person giving up the Subsidised Advance benefit)

**Surname of entitled applicant (Assignor)**

**Given name(s)**

**Address of Assignor**

  


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Postcode

**Telephone No.**

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**Person/Organisation receiving the Subsidised Advance benefit (Assignee)**

**Surname or Organisation name**

**Given name(s)**

**Surname of other persons who are joint owners**

  


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**Given name(s)**

  


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**Address of accommodation for which the Certificate of Assignment is sought**

  


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Postcode

**Type of accommodation** (please tick box)

Retirement Village

Granny Flat

I request the benefit of the Subsidised Advance to which I am entitled be assigned to the person/organisation named above. I understand this assignment may be revoked at any time by either the Assignor or Assignee(s).

I also understand that I may apply to use my remaining entitlement under the portability provisions of the *Defence Service Homes Act 1918* on termination of this assignment arrangement.

**Signature of Assignor**

**Date**

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## Assignee details (person(s)/organisation receiving the Subsidised Advance benefit)

NOTE: if the Assignee is an organisation, the details are to be completed by a person, on behalf of the organisation, who has the authority to put the organisation under legal obligation.

<b>Surname or Organisation name (Assignee)</b>	<b>Given name(s)</b>	<b>Title</b> (e.g. Mr, Mrs)
<input type="text"/>	<input type="text"/>	<input type="text"/>

<b>Surname of other person(s) who is/are joint owner(s)</b>	<b>Given name(s)</b>	<b>Title</b> (e.g. Mr, Mrs)
<input type="text"/>	<input type="text"/>	<input type="text"/>

<b>Address of registered office of Assignee</b>	<b>Telephone No.</b>
<input type="text"/> ..... <input type="text"/> ..... <input type="text"/> Postcode	Work <input type="text" value="( )"/>  Home <input type="text" value="( )"/>

## Assignee Agreement and Acknowledgement

I/we agree to assist the Assignor to obtain and continue to hold a right of residence in the retirement village or granny flat accommodation for which this Certificate of Assignment is being sought.

I/we will notify the Department of Veterans' Affairs and Westpac Banking Corporation ("the Bank") within 21 days if the Assignor ceases to permanently reside at the above accommodation address, including in the event of the death of the Assignor.

I/we understand the assignment may be revoked at any time by either the Assignor or the Assignee(s).

I/we also understand that I/we am/are responsible for the repayment of the loan and the obligation imposed by the Bank's Memorandum of Mortgage and that, on revocation of the assignment and/or cancellation of subsidy, the loan will revert to the Bank's normal home loan lending interest rate, terms and conditions.

<b>Full name of the person signing on behalf of an organisation</b>	<b>Position</b>
<input type="text"/>	<input type="text"/>

<b>Signature of Assignee(s)</b>	<b>Date</b>
<input type="text"/>	<input type="text" value="/ /"/>

## Circumstances which may lead to cancellation of interest subsidy

Cancellation of interest subsidy may occur on the occurrence of any of the following events:

- death of the Assignor;
- revocation of the assignment by either the Assignor or the Assignee;
- sale of the property or discharge of the mortgage to which the assignment relates;
- where either the Assignor or Assignee agrees to transfer the right of residence in the accommodation;
- where the Assignor gives up, or the Assignee terminates, the right of residence in the accommodation;
- where the Assignor has ceased to occupy the accommodation (for which the Certificate of Assignment was issued) as his/her principal place of residence;
- where the Certificate of Assignment has been issued as the result of a false statement by either the Assignor or the Assignee;
- where it is shown that either the Assignor or Assignee was not entitled to receive the loan benefit; or
- where the Assignee used the amount secured for a purpose other than that for which it was made.